

- Long Carbon Americas and Europe operates in Europe and America. Production consists of sections, wire rod, rebar, billets, blooms and wire drawing, and tubular products;
- AACIS produces a combination of flat and long products and tubular products. Its facilities are located in Asia, Africa and Commonwealth of Independent States;
- Stainless Steel produces flat and long stainless steel and alloy products from its plants in Europe and South America; and
- ArcelorMittal Steel Solutions and Services is primarily an in-house trading and distribution arm of ArcelorMittal. It also provides value-added and customized steel solutions through further steel processing to meet specific customer requirements.

The following table summarizes certain financial data relating to ArcelorMittal's operations in its different reportable segments.

	Flat Carbon Americas	Flat Carbon Europe	Long Carbon Americas & Europe	Asia & Africa & CIS	Stainless Steel	Steel Solutions and Services	Others / Eliminations*	Total
Year ended December 31, 2007								
Sales to external customers	20,616	28,513	22,995	9,012	8,912	14,960	208	105,216
Intersegment sales**	1,223	6,411	4,040	5,959	437	2,028	(20,098)	—
Operating income	3,163	4,148	4,083	2,843	876	559	(842)	14,830
Depreciation	814	1,401	900	489	275	153	42	4,074
Impairment	126	14	93	—	—	1	262	496
Capital expenditures	1,272	1,752	1,077	764	263	243	77	5,448
Total assets	19,192	32,932	24,992	10,275	5,564	6,188	34,482	133,625
Total liabilities	6,248	12,392	9,192	4,104	2,278	4,278	33,598	72,090
Year ended December 31, 2008***								
Sales to external customers	24,687	31,402	27,812	9,218	7,978	21,061	2,778	124,936
Intersegment sales**	2,344	6,898	4,456	3,915	363	2,065	(20,041)	—
Operating income	2,638	2,773	4,154	3,145	383	181	(949)	12,325
Depreciation	937	1,648	1,269	540	323	200	128	5,045
Impairment	291	276	456	9	20	5	2	1,059
Capital expenditures	1,082	1,443	1,195	891	262	280	378	5,531
Total assets	22,474	35,083	19,837	8,533	7,447	6,546	33,235	133,155
Total liabilities	7,375	11,853	6,571	2,222	1,738	3,842	40,237	73,838
Year ended December 31, 2009								
Sales to external customers	11,608	16,284	14,836	5,349	4,077	12,382	574	65,110
Intersegment sales**	1,732	3,697	1,931	2,278	157	1,142	(10,937)	—
Operating income (loss)	(757)	(540)	(29)	265	(172)	(286)	(159)	(1,678)
Depreciation	1,129	1,417	1,092	544	315	215	182	4,894
Impairment	41	88	287	3	14	141	(10)	564
Capital expenditures	523	937	545	435	127	131	94	2,792
Total assets	17,571	29,627	25,778	7,648	3,772	4,845	38,456	127,697
Total liabilities	8,687	10,026	6,083	1,727	1,466	3,075	31,235	62,299

* Others / Eliminations includes all other operations than mentioned above, together with inter-segment elimination, and/or non-operational items which are not segmented.

** Transactions between segments are conducted on the same basis of accounting as transactions with third parties.

*** As required by IFRS, the 2008 information has been adjusted retrospectively for the finalization in 2009 of the allocation of purchase price of acquisitions made in 2008 (see note 3).

The reconciliation from operating income (loss) to net income is as follows:

	Year Ended December 31,		
	2007	2008*	2009
Operating income (loss)	14,830	12,325	(1,678)
Income from investments in associates and joint ventures	985	1,653	58
Financing costs - net	(927)	(2,352)	(2,817)
Income (loss) before taxes	14,888	11,626	(4,437)
Income tax expense (benefit)	3,038	1,128	(4,512)
Net income (including non-controlling interests)	11,850	10,498	75

* As required by IFRS, the 2008 information has been adjusted retrospectively for the finalization in 2009 of the allocation of purchase price of acquisitions made in 2008 (see note 3).